

January 23, 2018

The North Mahaska Board of Education met in special session January 23, 2018 at 4:30 p.m. in the elementary conference room New Sharon, Iowa. Those members present: Dirk Wilkin, Sherrill Strobel, Keith Foster, Margaret Ratcliff and Arvin DeBoef (4:37 p.m.). Also present: Angela Livezey, Doug Ray, Patti Schroeder and Shawn Snyder with Iowa School Board Association (IASB) and Cindy Quang.

Dirk Wilkin called the meeting to order at 4:30 p.m.

SCHOOL FINANCIAL OVERVIEW

Patti Schroder and Shawn Snyder gave the board a financial overview of the North Mahaska School District. They talked about the seven general fund key financial indicators.

Key Measures	Target	North Mahaska CSD as of FY17
Certified Enrollment	Stable or growing	The District is facing declining certified enrollment
Unspent Authorized Budget (UAB) Ratio	Between 5 - 15 %	The District is at 11.9%
Annual Unspent Spending Authority	Stabilized at 0%	The District is at 2%
Solvency Ratio	Between 5 - 15 %	The District is at 13.5%
% Revenue Spent	Stabilized at 100%	The District spent 100.1%
Salaries and Benefits	Between 75 -82% are salaries and benefit expense	The District is at 78.8%
New Money	Less than or equal to District Allowable Growth of 2.25%	This District is 1.21%

SCHOOL FINANCIAL PROJECTIONS

Patti talked about the financial projections for the school district. The certified enrollment drives the budget. With North Mahaska School declining certified enrollment forecasted for the future the school will need to cut expenses.

SCHOOL BOARD'S ROLE

Patti went over the board's role and the management's role in making decisions on behalf of the North Mahaska School District.

ADJOURN

Mr. Wilkin adjourned the meeting at 6:15 p.m.

Cindy Quang
Board Secretary

Dirk Wilkin
Board President