

ANNUAL MEETING

Each year after August 31 and prior to the organizational meeting of the board, the board will hold its annual meeting.

At the annual meeting, the board will examine the financial books and settle the secretary's and treasurer's statements for the fiscal year ending the preceding June 30. As part of the annual reports, the treasurer will present affidavits from depository banks.

The board may also appoint the board's legal counsel.

NOTE: The requirement that the treasurer present an affidavit for depository banks is a legal requirement. The range of dates for a board's annual meeting comply with Iowa law.

Legal Reference: Iowa Code §§ 279.3, .33 (2007).

Cross Reference: 206.3 Secretary
206.4 Treasurer
701.1 Depository of Funds
707 Fiscal Reports

Approved 7-21-2008

Reviewed 6-4-2013

Revised _____