

NOTICE OF PUBLIC HEARING
Proposed NORTH MAHASKA School Budget Summary
Fiscal Year 2024 - 2025

Location of Public Hearing: North Mahaska Jr/Sr High School	Date of Hearing: 04/15/2024	Time of Hearing: 05:45 PM
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The Board of Directors will conduct a public hearing on the proposed 24/25 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2025	Re-est. 2024	Actual 2023	Avg % 23-25
Taxes Levied on Property	1	3,872,330	3,577,745	3,460,143	% 5.8
Utility Replacement Excise Tax	2	210,662	219,769	211,631	% -0.2
Income Surtaxes	3	61,534	73,126	63,850	% -1.8
Tuition\Transportation Received	4	1,200,000	1,200,000	1,373,679	
Earnings on Investments	5	179,500	188,000	305,577	
Nutrition Program Sales	6	100,000	80,000	67,956	
Student Activities and Sales	7	353,000	325,000	256,746	
Other Revenues from Local Sources	8	131,100	131,000	296,885	
Revenue from Intermediary Sources	9	10,000	10,000	0	
State Foundation Aid	10	3,182,973	3,301,598	3,308,135	
Instructional Support State Aid	11	9,146	0	0	
Other State Sources	12	576,500	551,000	818,971	
Two Tier Assessment Limitation Replacement	13	0	0	0	
Title I Grants	14	70,000	65,000	67,991	
IDEA and Other Federal Sources	15	375,000	400,000	528,516	
Total Revenues	16	10,331,745	10,122,238	10,760,080	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	543,902	465,790	423,065	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	10,875,647	10,588,028	11,183,145	
Beginning Fund Balance	22	5,429,865	8,264,726	8,458,440	
Total Resources	23	16,305,512	18,852,754	19,641,585	
*Instruction	24	6,648,000	6,245,000	5,823,540	% 6.8
Student Support Services	25	325,000	325,000	239,584	
Instructional Staff Support Services	26	335,000	300,000	198,321	
General Administration	27	235,000	220,000	151,389	
School Administration	28	425,000	425,000	354,604	
Business & Central Administration	29	360,000	355,000	270,376	
Plant Operation and Maintenance	30	1,350,000	1,290,000	883,331	
Student Transportation	31	530,000	505,000	360,896	
*Total Support Services (lines 25-31)	31A	3,560,000	3,420,000	2,458,501	% 20.3
*Noninstructional Programs	32	332,500	305,000	280,570	% 8.9
Facilities Acquisition and Construction	33	1,305,000	1,450,000	873,438	
Debt Service (Principal, interest, fiscal charges)	34	1,350,000	1,295,303	1,273,277	
AEA Support - Direct to AEA	35	266,522	241,796	243,890	
*Total Other Expenditures (lines 33-35)	35A	2,921,522	2,987,099	2,390,605	% 10.5
Total Expenditures	36	13,462,022	12,957,099	10,953,216	
Transfers Out	37	543,902	465,790	423,065	
Other Uses	38	0	0	578	
Total Expenditures, Transfers Out & Other Uses	39	14,005,924	13,422,889	11,376,859	
Ending Fund Balance	40	2,299,588	5,429,865	8,264,726	
Total Requirements	41	16,305,512	18,852,754	19,641,585	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		12.42848			