

		NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed NORTH MAHASKA Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: NORTH MAHASKA JR/SR MRC		Date of Public Hearing: 3/23/2026	Time of Public Hearing: 05:45 PM
Location of Notice on School Website: https://nmwarhawks.org/administration/school-board/			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	2,278,059	2,278,059	2,376,633
Instructional Support Levy	2	213,408	213,408	217,740
Management	3	390,537	390,537	426,347
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	0	0	0
Regular Physical Plant and Equipment	6	121,304	121,304	126,177
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	991,727	991,727	1,032,359
Grand Total	10	3,995,035	3,995,035	4,179,256
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		12.38388	11.84189	12.39387
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		587	607	3.41
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,553	2,836	11.08

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Increasing debt service levy to pay off debt sooner and save the district on interest payments. Increasing Management to offset property insurance increase.